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For the Fiscal Year Through
May 31, 1985,
and Other Periods

Monthly Treasury Statement of Receipts and Outlays of the United States Government

JUL 1985

Department of the Treasury
Financial Management Service

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 17th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1984 and 1985, by Month (in millions)

Period	Budget Receipts	Budget Outlays	Budget Deficit/(Surplus)
FY 1984			
October	$45,157	$70,226	$25,069
November	46,202	67,794	21,591
December	58,044	74,705	16,661
January	62,537	68,052	5,515
February	47,886	68,267	20,381
March	44,464	73,020	28,555
April	80,180	68,687	(11,493)
May	37,459	71,391	33,932
June	69,282	71,283	2,000
July	52,017	68,432	16,416
August	55,209	88,707	33,498
September	68,019	51,234	(16,785)
Total	**666,457**	**841,800**	**175,342**
FY 1985			
October	52,251	81,037	28,787
November	51,494	79,956	28,462
December	62,404	77,583	15,179
January	70,454	76,838	6,384
February	54,021	74,851	20,830
March	49,606	78,067	28,461
April	94,593	82,228	(12,365)
May	39,794	80,245	40,450
Year-to-date	**474,616**	**630,805**	**156,189**

Note: Details may not add to totals because of rounding.
Source: Financial Management Service, Department of the Treasury

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 1985 and Other Periods (in millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year 1985[1]	Actual Previous Fiscal Year to Date (1984)	Budget Estimates Next Fiscal Year (1986)[1]
Total budget and off-budget results					
Budget receipts	$39 794	$474 616	$740 595	$421 930	$794 300
Budget outlays	80 245	630 805	943 616	562 143	971 188
Budget surplus (+) or deficit (−)	40 450	156 189	203,021	140 213	− 176 889
Off-budget surplus (+) or deficit (−)	− 1 546	4 479	10 283	− 3 335	491
Total surplus (+) or deficit (−)	41,997	160 668	− 213 305	143,548	177 380
Means of financing					
By Borrowing from the public	16 333	139 359	201 343	111,247	178 528
By Reduction of Cash and Monetary assets (increase (−))	29 808	18 071	10 426	27,971	
Other means	− 4 143	3 238	1,536	4 330	1 148
Total budget and off-budget financing	41 997	160,668	213,305	143 548	177 380

[1]Based on estimates released by the Office of Management and Budget on April 15 1985
Nil transactions
Note Details may not add to totals because of rounding
Source Financial Management Service Department of the Treasury

Figure 1. Monthly Receipts, Outlays, and Budget Deficits/Surplus of the U.S. Government, Fiscal Years 1984 and 1985

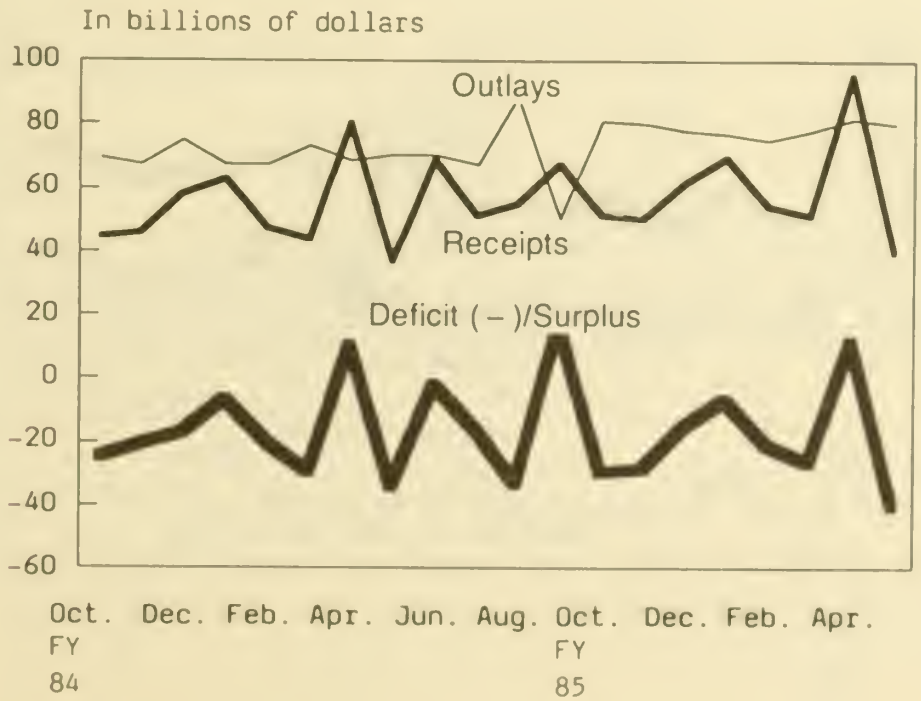

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1984 and 1985

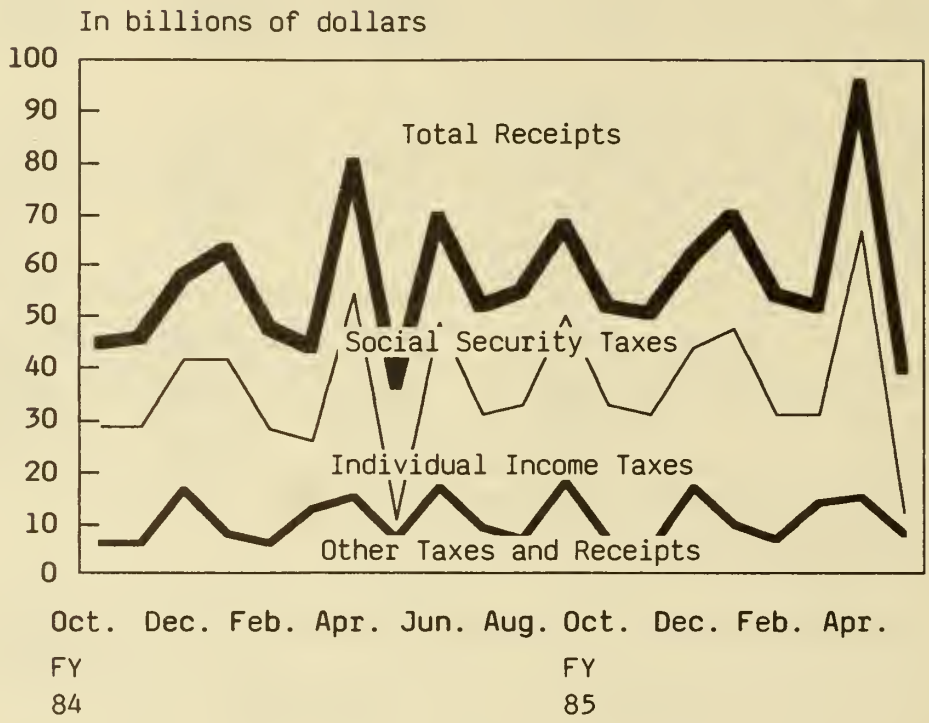

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1984 and 1985

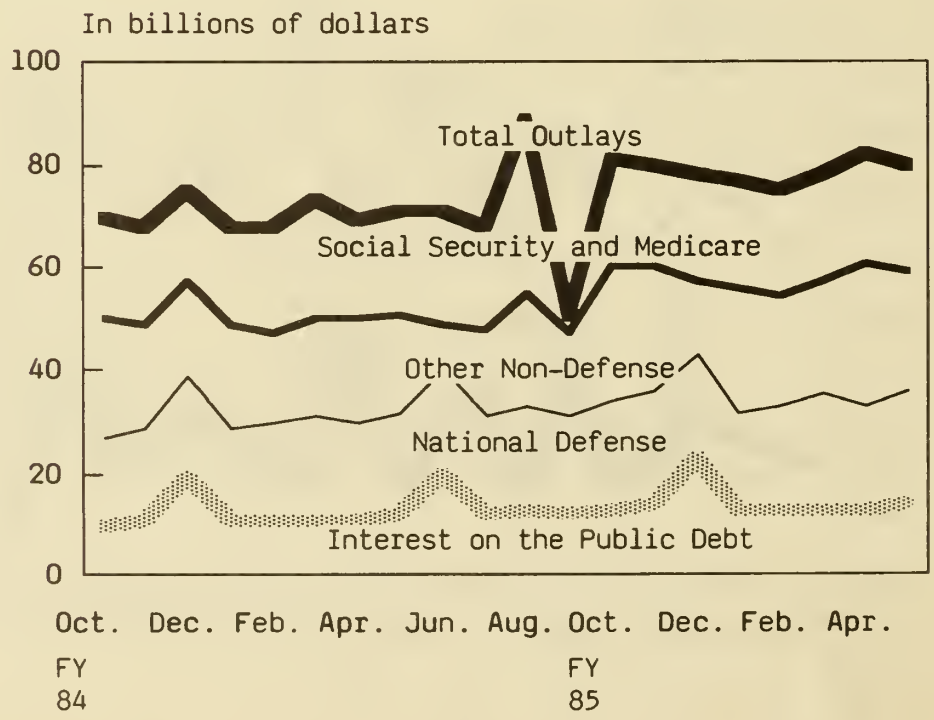

Table 3. Summary of Receipts and Outlays of the U.S. Government, May 1985 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	$3 611	$209,695	$184 164	$331 142
Corporation income taxes	1,230	36,623	30 824	69 539
Social insurance taxes and contributions				
Employment taxes and contributions	19,794	157 148	138 913	236,829
Unemployment insurance	8,192	19,778	18,124	25 587
Other retirement contributions	437	3,176	3,006	4 723
Excise taxes	3,235	23,847	24 493	36,907
Estate and gift taxes	566	4,322	4 062	5 944
Customs duties	946	7,870	7 042	12 194
Miscellaneous receipts	1,783	12,156	11,303	17 730
Total	39,794	474,616	421,930	740,595
Budget Outlays				
Legislative Branch	131	1,032	1,077	1 781
The Judiciary	75	660	561	1,024
Executive Office of the President	9	74	68	117
Funds Appropriated to the President	931	8,055	5,811	11,076
Department of Agriculture[2]	3,222	35,735	27,908	45 177
Department of Commerce	150	1,339	1,190	2 113
Department of Defense—Military	21,491	158,731	145,359	246,300
Department of Defense—Civil	1,681	11,953	12,960	18,978
Department of Education	1,393	11,858	10,879	17,391
Department of Energy[2]	943	6,902	5,653	9,075
Department of Health and Human Services	27,445	208,859	193,511	317 232
Department of Housing and Urban Development	1,022	21,873	10,109	28,922
Department of the Interior	324	3,038	3,126	5,009
Department of Justice	277	2,303	2,050	3,855
Department of Labor	2,070	16,196	16,961	24 024
Department of State	192	1,813	1,634	2,678
Department of Transportation	2,066	15,535	15,202	25,179
Department of the Treasury				
General revenue sharing	1	3,450	3,424	4 610
Interest on the public debt	13,868	114,415	96,615	178,800
Other[2]	-854	-10,571	-9,619	17,851
Environmental Protection Agency	351	2,955	2,657	4,418
General Services Administration	232	-141	13	371
National Aeronautics and Space Administration	606	5,063	4,729	7,317
Office of Personnel Management	1,862	15,545	14,930	23,612
Small Business Administration	1	99	88	726
Veterans Administration	3,202	18,763	16,991	26 800
Other independent agencies[2]	616	8,581	9 119	11 876
Allowances, undistributed				1,131
Undistributed offsetting receipts				
Other interest			1	
Employer share employee retirement	-2,161	-16,758	-15,824	-27,076
Interest received by trust funds	-660	-13,287	-10,481	-25,649
Rents and royalties on the Outer Continental Shelf lands	-242	-3,265	-4 558	-5,399
Total	80,245	630,805	562,143	943,616
Budget surplus (+) or deficit (-)	40,450	-156,189	-140,213	-203,021
Off-budget surplus (+) or deficit (-)	1,546	-4,479	-3,335	-10,283
Total surplus (+) or deficit (-)	-41,997	-160,668	-143,548	-213,305

[1]Based on estimates released by OMB on April 15 1985 The 1986 Budget includes a proposal to abolish the off-budget status of off-budget entities and to include these entities in the on budget totals While the budget included the off-budget data on budget (under proposed legislation), the *Monthly Treasury Statement* is continuing to show them off budget in conformity with current law This presentation will be retained until enactment of the legislation repealing the off-budget status of these entities The estimates for 1985 and 1986 in this document have been adjusted from the published budget totals to show the currently off-budget entities as still being off-budget in order to make the full fiscal year estimates consistent with the accounting basis for the monthly data

[2]The outlays of this agency will be effected when the reclassification of all off budget agencies to on budget takes place

No transactions

Note Details may not add to totals because of rounding

Source Financial Management Service Department of the Treasury

Table 4. Receipts of the U.S. Government, May 1985 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	$27,640			$201,112			$186,062		
Presidential Election Campaign Fund	8			26			27		
Other	1,945			67,280			55,417		
Total—Individual income taxes	**29,593**	**$25,982**	**$3,611**	**268,418**	**$58,723**	**$209,695**	**241,506**	**$57,342**	**$184,164**
Corporation income taxes	**2,205**	**975**	**1,230**	**48,365**	**11,742**	**36,623**	**44,606**	**13,782**	**30,824**
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	12,359	.....	12,359	93,928	.....	93,928	82,843	.....	82,843
Self-Employment Contributions Act taxes	439	.....	439	6,212	.....	6,212	5,035	.....	5,035
Deposits by States	1,456	.....	1,456	11,850	.....	11,850	10,458	.....	10,458
Taxes on benefits	6	.....	6	2,359	.....	2,359	1,421	.....	1,421
Total—FOASI trust fund	14,260	.....	14,260	114,349	.....	114,349	99,756	.....	99,756
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	1,188	.....	1,188	9,116	.....	9,116	9,008	.....	9,008
Self-Employment Contributions Act taxes	42	.....	42	611	.....	611	599	.....	599
Deposits by States	129	.....	129	1,039	.....	1,039	1,123	.....	1,123
Taxes on benefits	(**)	.....	(**)	162	.....	162	96	.....	96
Total—FDI trust fund	1,360	.....	1,360	10,928	.....	10,928	10,826	.....	10,826
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	3,284	.....	3,284	24,885	.....	24,885	22,330	.....	22,330
Self-Employment Contributions Act taxes	109	.....	109	1,546	.....	1,546	971	.....	971
Deposits by States	349	.....	349	2,790	.....	2,790	2,780	.....	2,780
Total—FHI trust fund	3,742	.....	3,742	29,221	.....	29,221	26,081	.....	26,081
Railroad retirement accounts:									
Rail industry pension fund	267	2	265	1,483	16	1,467	2,258	8	2,250
Railroad social security equivalent benefit	167	.....	167	1,183	.....	1,183	.....	.....	.....
Total—Employment taxes and contributions	19,796	2	19,794	157,163	16	157,148	138,921	8	138,913
Unemployment insurance:									
Unemployment trust fund:									
State taxes deposited in Treasury	6,597	.....	6,597	14,567	.....	14,567	13,726	.....	13,726
Federal Unemployment Tax Act taxes	1,546	−38	1,584	5,181	143	5,039	4,464	155	4,309
Railroad Unemployment Ins. Act contributions	11	.....	11	173	.....	173	89	.....	89
Total—Unemployment trust fund	8,154	−38	8,192	19,921	143	19,778	18,279	155	18,124
Federal employees retirement contributions:									
Civil service retirement and disability fund	427	.....	427	3,090	.....	3,090	2,922	.....	2,922
Foreign service retirement and disability fund	3	.....	3	26	.....	26	25	.....	25
Other	(**)	.....	(**)	2	.....	2	2	.....	2
Total—Federal employees retirement contributions	430	.....	430	3,118	.....	3,118	2,949	.....	2,949
Other retirement contributions:									
Civil service retirement and disability fund	7	.....	7	59	.....	59	57	.....	57
Total—Social insurance taxes and contributions	**28,387**	**−36**	**28,423**	**180,261**	**158**	**180,102**	**160,206**	**163**	**160,043**
Excise taxes:									
Miscellaneous excise taxes[1]	1,796	−72	1,868	13,246	166	13,080	15,391	284	15,107
Airport and airway trust fund	200	(**)	200	1,808	4	1,805	1,533	2	1,531
Highway trust fund	1,101	2	1,099	8,765	181	8,584	7,661	120	7,541
Black lung disability trust fund	67	.....	67	379	.....	379	314	.....	314
Total—Excise taxes	**3,165**	**−70**	**3,235**	**24,198**	**351**	**23,847**	**24,899**	**406**	**24,493**
Estate and gift taxes	**583**	**17**	**566**	**4,426**	**103**	**4,322**	**4,182**	**121**	**4,062**
Customs duties	**986**	**41**	**946**	**8,140**	**270**	**7,870**	**7,314**	**273**	**7,042**
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,668	.....	1,668	11,148	.....	11,148	10,488	.....	10,488
All other	115	(**)	115	1,014	6	1,008	832	17	815
Total—Miscellaneous receipts	**1,783**	**(**)**	**1,783**	**12,162**	**6**	**12,156**	**11,320**	**17**	**11,303**
Total—Budget receipts	**66,701**	**26,907**	**39,794**	**545,969**	**71,353**	**474,616**	**494,033**	**72,103**	**421,930**

[1]Includes amounts received for windfall profit tax pursuant to P.L. 96-223
No transactions
(**) Less than $500,000
Note: Details may not add to totals because of rounding
Source: Financial Management Service, Department of the Treasury

Table 5. Outlays of the U.S. Government, May 1985 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	$23	$1	$22	$176	$4	$172	$167	$4	$163
House of Representatives	42	1	41	310	6	304	300	6	294
Joint items	1		1	63		63	90		90
Congressional Budget Office	2		2	11		11	10		10
Architect of the Capitol	7		7	70		70	59		59
Library of Congress	20		20	161		161	192		192
Government Printing Office									
Revolving fund (net)	2		2	16		16	19		19
General fund appropriations	9		9	61		61	67		67
General Accounting Office	25		25	187		187	170		170
United States Tax Court	1		1	12		12	10		10
Other Legislative Branch agencies	2		2	14		14	9		9
Proprietary receipts from the public		(**)	(**)		3	3		3	3
Intrabudgetary transactions				3		3	2		2
Total—Legislative Branch	134	2	131	1,045	14	1,032	1,091	13	1,077
The Judiciary:									
Supreme Court of the United States	1		1	9		9	9		9
Courts of appeals, district courts, and other judicial services	70		70	617		617	522		522
Other	4		4	35		35	30		30
Total—The Judiciary	75		75	660		660	561		561
Executive Office of the President:									
Compensation of the President and the White House Office	2		2	16		16	16		16
Office of Management and Budget	3		3	28		28	25		25
Other	4		4	30		30	28		28
Total—Executive Office of the President	9		9	74		74	68		68
Funds Appropriated to the President:									
Appalachian Regional Development programs	14		14	121		121	157		157
Disaster relief	13		13	141		141	152		152
International security assistance									
Guarantee reserve fund	71	35	36	434	178	255	345	193	152
Foreign military sales credit	165		165	1,556		1,556	723		723
Economic support fund	154		154	3,070		3,070	2,146		2,146
Military assistance	4		4	704		704	379		379
Peacekeeping operations	2		2	27		27	20		20
Other	3		3	23		23	26		26
Proprietary receipts from the public		19	19		100	100		101	101
Total—International security assistance	400	16	384	5,814	279	5,536	3,639	294	3,346
International development assistance									
Multilateral assistance									
Contributions to international financial institutions									
International Development Association	244		244	690		690	699		699
Inter-American Development Bank	1		1	210		210	187		187
Other				170		170	99		99
International organizations and programs	87		87	232		232	223		223
Total—Multilateral assistance	330		330	1,302		1,302	1,209		1,209
Agency for International Development									
Functional development assistance program	138	(**)	138	873	3	870	852	3	849
Operating expenses, Agency for International Development	29		29	253		253	241		241
Payment to Foreign Service retirement and disability fund				41		41	37		37
Other	19	2	17	162	21	141	132	17	115
Proprietary receipts from the public		87	87		483	483		495	495
Total—Agency for International Development	187	90	97	1,328	507	821	1,262	514	747
Trade and development program	3		3	9		9	6		6
Peace Corps	9		9	76	(**)	76	75		75
Overseas Private Investment Corporation	5	7	-12	19	52	71	15	97	82
Inter-American Foundation	2	(**)	2	16	11	5	14	5	9
African Development Foundation	(**)		(**)	1		1	(**)	(**)	
Total—International development assistance	525	97	428	2,714	569	2,144	2,581	616	1,965

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International monetary programs	−$14	.....	−$14	$98	.....	$98	$127	.....	$127
Military sales programs:									
Foreign military sales trust fund	767	.....	767	6,481	.....	6,481	7,565	.....	7,565
Other	9	(**)	9	19	$76	−57	25	$64	−39
Proprietary receipts from the public	.....	$670	−670	.....	6,409	−6,409	.....	7,462	−7,462
Other	(**)	.....	(**)	(**)	.....	(**)	−1	.....	−1
Total—Funds Appropriated to the President	**1,714**	**783**	**931**	**15,388**	**7,333**	**8,055**	**14,246**	**8,435**	**5,811**
Department of Agriculture:									
Departmental administration	17	.....	17	62	.....	62	35	.....	35
Agricultural Research Service	41	.....	41	324	.....	324	321	.....	321
Cooperative State Research Service	17	.....	17	160	.....	160	156	.....	156
Extension Service	26	.....	26	223	.....	223	212	.....	212
Statistical Reporting Service	3	.....	3	36	.....	36	36	.....	36
Economic Research Service	4	.....	4	30	.....	30	23	.....	23
Foreign Agricultural Service	6	.....	6	53	.....	53	51	.....	51
Foreign Assistance Programs	259	.....	259	952	.....	952	476	.....	476
Agricultural Stabilization and Conservation Service	10	.....	10	149	.....	149	164	.....	164
Federal Crop Insurance Corporation	24	4	21	482	129	353	521	74	446
Commodity Credit Corporation	756	590	166	19,204	4,470	14,734	11,140	4,407	6,733
Rural Electrification Administration	33	(**)	32	269	2	268	23	(**)	22
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund	.....	.....	.....	(**)	(**)	(**)	.....	1	−1
Rural housing insurance fund	516	328	189	5,987	4,934	1,053	5,450	3,592	1,858
Agricultural credit insurance fund	2,018	1,449	569	9,343	7,348	1,995	8,580	6,068	2,512
Rural development insurance fund	151	156	−5	2,170	1,621	549	1,977	1,498	478
Rural water and waste disposal grants	14	.....	14	100	.....	100	87	.....	87
Salaries and expenses	28	.....	28	211	.....	211	205	.....	205
Other	2	.....	2	19	.....	19	26	.....	26
Total—Farmers Home Administration	2,730	1,934	796	17,829	13,902	3,927	16,325	11,160	5,165
Soil Conservation Service:									
Conservation operations	28	.....	28	241	.....	241	231	.....	231
Watershed and flood prevention operations	21	.....	21	145	.....	145	127	.....	127
Other	6	.....	6	46	.....	46	47	.....	47
Animal and Plant Health Inspection Service	23	.....	23	184	.....	184	183	.....	183
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	21	.....	21	341	.....	341	310	.....	310
Other	16	6	9	120	24	97	96	24	73
Food Safety and Inspection Service	29	.....	29	232	.....	232	221	.....	221
Food and Nutrition Service:									
Food stamp program	1,012	.....	1,012	7,927	.....	7,927	7,854	.....	7,854
Nutrition assistance for Puerto Rico	66	.....	66	539	.....	539	543	.....	543
Child nutrition programs	358	.....	358	2,744	.....	2,744	2,695	.....	2,695
Women, infants and children programs	127	.....	127	1,027	.....	1,027	949	.....	949
Other	27	.....	27	178	.....	178	192	.....	192
Total—Food and Nutrition Service	1,590	.....	1,590	12,416	.....	12,416	12,232	.....	12,232
Forest Service:									
Forest research	9	.....	9	73	.....	73	70	.....	70
National Forests system	85	.....	85	697	.....	697	666	.....	666
Construction	24	.....	24	196	.....	196	207	.....	207
Forest Service permanent appropriations	2	.....	2	258	.....	258	191	.....	191
Cooperative work	12	.....	12	78	.....	78	73	.....	73
Other	20	.....	20	102	.....	102	105	.....	105
Total—Forest Service	152	.....	152	1,403	.....	1,403	1,312	.....	1,312
Other	15	3	12	79	6	74	71	(**)	71
Proprietary receipts from the public	.....	69	−69	.....	713	−713	.....	736	−736
Intrabudgetary transactions	.....	.....	.....	(**)	.....	(**)	−2	.....	−2
Total—Department of Agriculture	**5,827**	**2,605**	**3,222**	**54,980**	**19,245**	**35,735**	**44,309**	**16,400**	**27,908**

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General administration	(**)		(**)	$23		$23	$28		$28
Bureau of the Census	14		$14	116		116	109		109
Economic and Statistical Analysis	5		5	49		49	31		31
Economic Development Assistance	16	$17	(**)	240	$63	177	184	$61	122
Promotion of Industry and Commerce	19		19	167		167	165		165
Science and technology									
National Oceanic and Atmospheric Administration	105	1	104	702	10	692	642	10	633
Patent and Trademark Office	5		5	62		62	36		36
National Bureau of Standards	11		11	74		74	76		76
National Telecommunications and Information Administration	3		3	24		24	19		19
Total—Science and technology	124	1	123	862	10	852	773	10	764
Proprietary receipts from the public		5	-5		36	-36		41	-41
Intrabudgetary transactions	-5		-5	-8		-8	-12		-12
Total—Department of Commerce	**174**	**24**	**150**	**1,448**	**109**	**1,339**	**1,301**	**112**	**1,190**
Department of Defense—Military:									
Military personnel									
Department of the Army	2,198		2,198	16,800		16,800	11,822		11,822
Department of the Navy	1,842		1,842	14,571		14,571	10,275		10,275
Department of the Air Force	1,629		1,629	12,664		12,664	8,906		8,906
Imputed accruals for retirement							10,735		[1] 10,735
Total—Military personnel[2]	5,669		5,669	44,035		44,035	41,738		41,738
Operation and maintenance									
Department of the Army	1,873		1,873	12,503		12,503	11,987		11,987
Department of the Navy	2,136		2,136	16,319		16,319	15,605		15,605
Department of the Air Force	1,925		1,925	12,804		12,804	12,614		12,614
Defense agencies	630		630	4,809		4,809	4,068		4,068
Total—Operation and maintenance	6,564		6,564	46,436		46,436	44,275		44,275
Procurement									
Department of the Army	1,666		1,666	9,573		9,573	9,617		9,617
Department of the Navy	2,369		2,369	16,664		16,664	15,975		15,975
Department of the Air Force	2,401		2,401	18,089		18,089	15,500		15,500
Defense agencies	80		80	674		674	485		485
Total—Procurement	6,516		6,516	44,999		44,999	41,577		41,577
Research, development, test, and evaluation									
Department of the Army	302		302	2,592		2,592	2,582		2,582
Department of the Navy	706		706	5,166		5,166	4,326		4,326
Department of the Air Force	1,051		1,051	7,833		7,833	6,776		6,776
Defense agencies	305		305	2,241		2,241	1,438		1,438
Total—Research, development, test, and evaluation	2,364		2,364	17,831		17,831	15,123		15,123
Military construction									
Department of the Army	104		104	714		714	540		540
Department of the Navy	101		101	827		827	653		653
Department of the Air Force	120		120	926		926	858		858
Defense agencies	40		40	241		241	277		277
Total—Military construction	365		365	2,708		2,708	2,327		2,327
Family housing	208	(**)	208	1,653	(**)	1,653	1,562		1,562
Revolving and management funds									
Public enterprise funds	(**)	(**)	(**)	1	1	(**)	1	2	(**)
Intragovernmental funds									
Department of the Army	-62		-62	142		142	440		440
Department of the Navy	75		75	32		32	317		317
Department of the Air Force	54		54	511		511	267		267
Defense agencies	-4		-4	739		739	316		316
Other	22	26	-5	183	187	-4	165	185	20
Proprietary receipts from the public		144	-144		493	-493		632	-632
Intrabudgetary transactions	-1		-1	204		204	118		118
Total—Department of Defense—Military	**21,662**	**171**	**21,491**	**159,413**	**682**	**158,731**	**146,178**	**819**	**145,359**

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	$12	.....	$12	$86	.....	$86	$89	.....	$89
Construction, general	95	.....	95	680	.....	680	705	.....	705
Operation and maintenance, general	103	.....	103	783	.....	783	758	.....	758
Flood control	21	.....	21	238	.....	238	298	.....	298
Other	10	.....	10	184	.....	184	181	.....	181
Proprietary receipts from the public	.....	$9	−9	.....	$45	−45	.....	$40	−40
Total—Corps of Engineers	241	9	232	1,970	45	1,925	2,031	40	1,991
Military retirement fund:									
Payments to military retirement fund	.....	.....	.....	9,500	.....	9,500	.....	.....	.....
Military retirement fund[2]	1,446	.....	1,446	10,005	.....	10,005	10,949	.....	[1]10,949
Intrabudgetary transactions	.....	.....	.....	−9,500	.....	−9,500	.....	.....	.....
Other	3	(**)	3	27	(**)	27	24	(**)	24
Proprietary receipts from the public	.....	(**)	(**)	.....	4	−4	.....	4	−4
Total—Department of Defense—Civil	**1,690**	**9**	**1,681**	**12,002**	**49**	**11,953**	**13,004**	**44**	**12,960**
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	421	.....	421	2,894	.....	2,894	2,535	.....	2,535
Impact aid	24	.....	24	480	.....	480	445	.....	445
Special programs	7	.....	7	542	.....	542	433	.....	433
Indian education	(**)	.....	(**)	52	.....	52	36	.....	36
Total—Office of Elementary and Secondary Education	452	.....	452	3,969	.....	3,969	3,449	.....	3,449
Office of Bilingual Education and Minority Languages Affairs	14	.....	14	126	.....	126	132	.....	132
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	70	.....	70	730	.....	730	660	.....	660
Rehabilitation services and handicapped research	55	.....	55	569	.....	569	725	.....	725
Office of Vocational and Adult Education	55	.....	55	449	.....	449	650	.....	650
Office of Postsecondary Education:									
College housing loans	12	18	−7	72	224	−151	74	137	−63
Student financial assistance	272	.....	272	2,895	.....	2,895	2,374	.....	2,374
Guaranteed student loans	412	.....	412	2,512	.....	2,512	2,194	.....	2,194
Higher education	24	.....	24	301	.....	301	282	.....	282
Higher education facilities loans and insurance	−6	.....	−6	11	.....	11	7	.....	7
Total—Office of Postsecondary Education	714	18	695	5,791	224	5,568	4,931	137	4,795
Office of Educational Research and Improvement	11	.....	11	74	.....	74	197	.....	197
Special institutions	15	.....	15	197	.....	197	88	.....	88
Departmental management	27	.....	27	188	.....	188	203	.....	203
Proprietary receipts from the public	.....	2	−2	.....	12	−12	.....	19	−19
Total—Department of Education	**1,413**	**20**	**1,393**	**12,093**	**236**	**11,858**	**11,035**	**156**	**10,879**
Department of Energy:									
Atomic energy defense activities	657	.....	657	4,718	.....	4,718	3,981	.....	3,981
Energy programs:									
General science and research activities	67	.....	67	458	.....	458	416	.....	416
Energy supply, R and D activities	205	.....	205	1,453	.....	1,453	1,543	.....	1,543
Uranium supply and enrichment activities	156	.....	156	1,119	.....	1,119	1,206	.....	1,206
Fossil energy research and development	29	.....	29	226	.....	226	206	.....	206
Naval petroleum and oil shale reserves	12	.....	12	93	.....	93	92	.....	92
Energy conservation	40	.....	40	293	.....	293	350	.....	350
Strategic petroleum reserve	16	.....	16	149	.....	149	127	.....	127
Nuclear waste disposal fund	27	.....	27	187	.....	187	167	.....	167
Other	24	.....	24	186	.....	186	163	.....	163
Total—Energy programs	576	.....	576	4,165	.....	4,165	4,269	.....	4,269
Power Marketing Administration	75	120	−45	802	1,048	−245	924	1,001	−77
Departmental administration	27	.....	27	209	.....	209	236	.....	236
Proprietary receipts from the public	.....	272	−272	.....	1,944	−1,944	.....	2,757	−2,757
Total—Department of Energy	**1,335**	**392**	**943**	**9,894**	**2,992**	**6,902**	**9,410**	**3,757**	**5,653**

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Table 5. Outlays of the U.S. Government, May 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services									
Public Health Service									
Food and Drug Administration	$33	(**)	$33	$273	$2	$271	$264	$2	$262
Health Resources and Services Administration									
Public enterprise funds	3	$1	2	15	1	14	19	1	18
Health resources and services	134		134	968		968	878		878
Indian health and facilities	70		70	576		576	530		530
Centers for Disease Control	36		36	253		253	244		244
National Institutes of Health									
Cancer research	96		96	754		754	693		693
Heart, lung, and blood research	70		70	500		500	437		437
Arthritis, diabetes and digestive and kidney diseases	43		43	333		333	285		285
Neurological and communicative disorders and stroke	31		31	237		237	206		206
Allergy and infectious diseases	29		29	229		229	191		191
General medical sciences	36		36	293		293	248		248
Child health and human development	26		26	198		198	174		174
Other research institutes	54		54	388		388	332		332
Research resources	21		21	173		173	151		151
Other	22		22	28		28	33		33
Total—National Institutes of Health	429		429	3,134		3,134	2,749		2,749
Alcohol, Drug Abuse, and Mental Health Administration	77		77	650		650	650		650
Office of Assistant Secretary for Health	16		16	125		125	108		108
Total—Public Health Service	800	2	798	5,993	3	5,990	5,442	3	5,439
Health Care Financing Administration									
Grants to States for Medicaid	2,086		2,086	15,062		15,062	13,428		13,428
Payments to health care trust funds	1,528		1,528	13,175		13,175	12,018		12,018
Program management	3		3	25		25	60		60
Federal hospital insurance trust fund									
Benefit payments	4,247		4,247	32,407		32,407	28,187		28,187
Administrative expenses and construction	90		90	570		570	434		434
Interest on normalized tax transfers				13		13	85		85
Total—FHI trust fund	4,337		4,337	32,990		32,990	28,706		28,706
Federal supplementary medical ins trust fund									
Benefit payments	1,913		1,913	13,983		13,983	12,953		12,953
Administrative expenses and construction	47		47	598		598	623		623
Total—FSMI trust fund	1,960		1,960	14,581		14,581	13,576		13,576
Total—Health Care Financing Administration	9,915		9,915	75,833		75,833	67,788		67,788
Social Security Administration									
Payments to social security trust funds	177		177	2,961		2,961	2,086		2,086
Special benefits for disabled coal miners	87		87	695		695	705		705
Supplemental security income program	1,569		1,569	7,103		7,103	5,413		5,413
Assistance payments program	696		696	5,805		5,805	5,671		5,671
Child support enforcement	51		51	399		399	372		372
Low income home energy assistance	130		130	1,844		1,844	1,755		1,755
Refugee and entrant assistance	38		38	330		330	415		415
Payments to States from receipts for child support	(**)		(**)	(**)		(**)	(**)		(**)
Federal old-age and survivors insurance trust fund									
Benefit payments	13,818		13,818	109,347		109,347	103,532		103,532
Administrative expenses and construction	122		122	1,062		1,062	1,039		1,039
Payment to railroad retirement account									
Vocational rehabilitation services									
Interest expense on interfund borrowings	121		121	1,101		1,101	1,257		1,257
Interest on normalized tax transfers				311		311	298		298
Total—FOASI trust fund	14,061		14,061	111,821		111,821	106,126		106,126

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Table 5. Outlays of the U.S. Government, May 1985 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:—Continued									
Social Security Administration:—Continued									
Federal disability insurance trust fund:									
Benefit payments	$1,560	.....	$1,560	$12,339	.....	$12,339	$11,800	.....	$11,800
Administrative expenses and construction	45	.....	45	383	.....	383	386	.....	386
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational rehabilitation services	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers	.....	.....	.....	30	.....	30	39	.....	39
Total—FDI trust fund	1,605	.....	1,605	12,752	.....	12,752	12,225	.....	12,225
Total—Social Security Administration	18,415	.....	18,415	143,711	.....	143,711	134,767	.....	134,767
Human Development Services:									
Social services block grant	292	.....	292	1,924	.....	1,924	1,886	.....	1,886
Human development services	162	.....	162	1,256	.....	1,256	1,198	.....	1,198
Family social services	83	.....	83	499	.....	499	452	.....	452
Work incentives	26	.....	26	163	.....	163	171	.....	171
Community services	34	.....	34	263	.....	263	222	.....	222
Other	(**)	(**)	(**)	2	$2	(**)	7	$1	6
Total—Human Development Services	597	(**)	596	4,106	2	4,105	3,935	1	3,934
Departmental management	14	.....	14	158	.....	158	173	.....	173
Proprietary receipts from the public	.....	$467	−467	.....	3,702	−3,702	.....	3,230	−3,230
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−1,502	.....	−1,502	−12,006	.....	−12,006	−11,214	.....	−11,214
Payments for tax and other credits[3]:									
Federal old-age and survivors insurance trust fund	−161	.....	−161	−2,712	.....	−2,712	−1,914	.....	−1,914
Federal disability insurance trust fund	−16	.....	−16	−249	.....	−249	−172	.....	−172
Federal hospital insurance trust fund	−26	.....	−26	−1,169	.....	−1,169	−804	.....	−804
Other	−121	.....	−121	−1,101	.....	−1,101	−1,257	.....	−1,257
Total—Department of Health and Human Services	**27,914**	**469**	**27,445**	**212,565**	**3,707**	**208,859**	**196,744**	**3,233**	**193,511**
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	344	418	−74	2,001	2,507	−505	1,768	2,063	−295
Housing for the elderly or handicapped fund	44	37	7	768	290	478	822	242	580
Other	7	5	2	42	38	4	31	31	(**)
Rent supplement payments	5	.....	5	−134	.....	−134	86	.....	86
Homeownership assistance	17	.....	17	182	.....	182	182	.....	182
Rental housing assistance	37	.....	37	415	.....	415	440	.....	440
Low-rent public housing	169	.....	169	1,638	.....	1,638	1,172	.....	1,172
College housing grants	(**)	.....	(**)	4	.....	4	14	.....	14
Lower income housing assistance	509	.....	509	4,714	.....	4,714	3,943	.....	3,943
Other	(**)	.....	(**)	4	.....	4	3	.....	3
Total—Housing Programs	1,132	461	672	9,633	2,834	6,799	8,461	2,336	6,125
Public and Indian Housing:									
Low-rent housing—loans and other expenses	110	20	90	12,162	348	11,814	571	447	124
Payments for operation of low-income housing projects	79	.....	79	751	.....	751	722	.....	722
Total—Public and Indian Housing	189	20	169	12,913	348	12,565	1,294	447	846
Government National Mortgage Association:									
Special assistance functions fund	.....	.....	.....	.....	.....	.....	1,716	1,350	366
Emergency mortgage purchase assistance	.....	.....	.....	.....	.....	.....	183	155	28
Management and liquidating functions fund	53	181	−128	480	862	−382	49	129	−80
Guarantees of mortgage-backed securities	2	31	−29	18	172	−154	12	137	−125
Participation sales fund	−35	.....	−35	−92	.....	−92	−58	.....	−58
Total—Government National Mortgage Association	19	212	−193	406	1,034	−628	1,902	1,771	131
Community Planning and Development:									
Public enterprise fund	7	13	−6	79	94	−15	69	100	−31
Community development grants	305	.....	305	2,577	.....	2,577	2,533	.....	2,533
Urban development action grants	48	.....	48	332	.....	332	280	.....	280
Other	1	.....	1	10	.....	10	9	.....	9
Total—Community Planning and Development	360	13	347	2,998	94	2,903	2,891	100	2,791
Management and administration	23	.....	23	201	.....	201	192	1	191
Other	4	.....	4	33	.....	33	24	.....	24
Total—Department of Housing and Urban Development	**1,727**	**705**	**1,022**	**26,183**	**4,311**	**21,873**	**14,764**	**4,655**	**10,109**

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Table 5. Outlays of the U.S. Government, May 1985 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management									
Bureau of Land Management									
Management of lands and resources	$31		$31	$269		$269	$254		$254
Payments in lieu of taxes	(**)		(**)	2		2	(**)		(**)
Payments to States and counties for general purpose fiscal assistance	(**)		(**)	78		78	53		53
Other	8		8	70		70	51		51
Minerals Management Service	74		74	473		473	639		639
Office of Surface Mining Reclamation and Enforcement	21		21	170		170	126		126
Total—Land and minerals management	133		133	1,062		1,062	1,123		1,123
Water and science									
Bureau of Reclamation									
Construction program	60	$19	40	440	$61	379	424	$49	376
Operation and maintenance	10		10	92		92	93		93
Other	18		18	88		88	82		82
Geological Survey	32		32	291		291	285		285
Bureau of Mines	12	1	10	114	15	99	122	13	109
Total—Water and science	132	21	111	1,024	76	949	1,005	61	944
Fish and wildlife and parks									
United States Fish and Wildlife Service	41		41	392		392	333		333
National Park Service	73		73	695		695	637		637
Total—Fish and wildlife and parks	114		114	1,087		1,087	971		971
Bureau of Indian Affairs									
Operation of Indian programs	77		77	660		660	630		630
Construction	7		7	84		84	87		87
Indian tribal funds	27		27	228		228	279		279
Other	3	1	3	42	6	36	46	7	39
Total—Bureau of Indian Affairs	114	1	113	1,014	6	1,008	1,042	7	1,035
Territorial and International Affairs	18		18	129		129	131		131
Departmental offices	19		19	63		63	58		58
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska		-2	2		3	-3		13	-13
Other		180	-180		1,226	1,226		1,101	1,101
Intrabudgetary transactions	-7		-7	30		30	22		22
Total—Department of the Interior	**523**	**200**	**324**	**4,349**	**1,311**	**3,038**	**4,308**	**1,182**	**3,126**
Department of Justice:									
General administration	11		11	54		54	46		46
United States Parole Commission	1		1	6		6	5		5
Legal activities	70		70	521		521	433		433
Interagency law enforcement	10		10	61		61	50		50
Federal Bureau of Investigation	75		75	674		674	607		607
Drug Enforcement Administration	25		25	219		219	185		185
Immigration and Naturalization Service	38		38	358		358	334		334
Federal Prison System	42	2	39	375	17	358	349	15	335
Office of Justice Programs	14		14	99		99	81		81
Other	1	7	-7	(**)	47	-47	25		-25
Total—Department of Justice	**286**	**10**	**277**	**2,368**	**64**	**2,303**	**2,064**	**15**	**2,050**
Department of Labor:									
Employment and Training Administration									
Program administration	4		4	41		41	51		51
Training and employment services	279		279	1,852		1,852	1,720		1,720
Community service employment for older Americans	28		28	215		215	208		208
Federal unemployment benefits and allowances	11		11	3		3	19		19
State unemployment insurance and employment service operation	7		7	1		1	81		81
Advances to the unemployment trust fund and other funds	116		116	1,261		1,261	3,188		3,188
Other	3		-3	-13		-13	120		120

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Table 5. Outlays of the U.S. Government, May 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration —Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	$1,304	.....	$1,304	$11,454	.....	$11,454	$12,215	.....	$12,215
State administrative expenses	221	.....	221	1,605	.....	1,605	1,543	.....	1,543
Federal administrative expenses	6	.....	6	77	.....	77	67	.....	67
Veterans employment and training	11	.....	11	75	.....	75	.....	.....	.....
Interest on refunds of taxes	(**)	.....	(**)	5	.....	5	128	.....	128
Repayment of advances from the general fund	.....	.....	.....	940	.....	940	720	.....	720
Interest on advances to the Employment Security Administration account	.....	.....	.....	.....	.....	.....	1	.....	1
Railroad-unemployment insurance:									
Railroad unemployment benefits	10	.....	10	131	.....	131	178	.....	178
Administrative expenses	4	.....	4	16	.....	16	8	.....	8
Payment of interest on advances from railroad retirement account	.....	.....	.....	5	.....	5	.....	.....	.....
Total—Unemployment trust fund	1,556	.....	1,556	14,308	.....	14,308	14,860	.....	14,860
Total—Employment and Training Administration	1,999	.....	1,999	17,669	.....	17,669	20,008	.....	20,008
Labor-Management Services	5	.....	5	38	.....	38	38	.....	38
Pension Benefit Guaranty Corporation	19	$25	−6	124	$114	10	100	$79	20
Employment Standards Administration:									
Salaries and expenses	18	.....	18	120	.....	120	115	.....	115
Special benefits	80	.....	80	−188	.....	−188	−28	.....	−28
Black lung disability trust fund	53	.....	53	412	.....	412	419	.....	419
Special workers' compensation expenses	7	.....	7	39	.....	39	30	.....	30
Occupational Safety and Health Administration	17	.....	17	138	.....	138	135	.....	135
Mine Safety and Health Administration	14	.....	14	102	.....	102	100	.....	100
Bureau of Labor Statistics	13	.....	13	93	.....	93	83	.....	83
Departmental management	15	.....	15	87	.....	87	76	.....	76
Proprietary receipts from the public	.....	(**)	(**)	.....	1	−1	.....	18	−18
Intrabudgetary transactions	−145	.....	−145	−2,323	.....	−2,323	−4,016	.....	−4,016
Total—Department of Labor	**2,095**	**25**	**2,070**	**16,311**	**115**	**16,196**	**17,058**	**97**	**16,961**
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	104	.....	104	726	.....	726	607	.....	607
Acquisition, operation, and maintenance of buildings abroad	12	.....	12	168	.....	168	154	.....	154
Payment to Foreign Service retirement and disability fund	.....	.....	.....	107	.....	107	104	.....	104
Foreign Service retirement and disability fund	(**)	.....	(**)	113	.....	113	138	.....	138
Other	1	.....	1	15	.....	15	13	.....	13
Total—Administration of Foreign Affairs	117	.....	117	1,129	.....	1,129	1,015	.....	1,015
International Organizations and Conferences	5	.....	5	477	.....	477	515	.....	515
International Commissions	1	.....	1	18	.....	18	17	.....	17
Migration and Refugee Assistance	65	.....	65	269	.....	269	201	.....	201
International Narcotics Control	3	.....	3	35	.....	35	22	.....	22
Other	1	.....	1	36	.....	36	7	.....	7
Proprietary receipts from the public	.....	.....	.....	.....	(**)	(**)	.....	2	−2
Intrabudgetary transactions	(**)	.....	(**)	−149	.....	−149	−142	.....	−142
Total—Department of State	**192**	**.....**	**192**	**1,814**	**(**)**	**1,813**	**1,636**	**2**	**1,634**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	944	.....	944	7,305	.....	7,305	5,906	.....	5,906
Other	−6	.....	−6	2	.....	2	4	.....	4
Other programs	25	.....	25	204	.....	204	200	.....	200
Total—Federal Highway Administration	963	.....	963	7,511	.....	7,511	6,110	.....	6,110
National Highway Traffic Safety Administration:									
Operations and research	6	.....	6	46	.....	46	48	.....	48
Trust fund share of highway safety programs	12	.....	12	85	.....	85	79	.....	79
Other	(**)	.....	(**)	1	.....	1	4	.....	4

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Railroad Administration									
Public enterprise funds	$2	(**)	$2	$33	$25	$8	$81	$50	$31
Northeast corridor improvement program	7		7	102		102	169		169
Grants to National Railroad Passenger Corporation	2		2	573		573	1 674		1 674
Other	10		10	74		74	143		143
Total—Federal Railroad Administration	22	(**)	21	782	25	757	2 067	50	2 017
Urban Mass Transportation Administration									
Formula grants	96		96	799		799	1 039		1 039
Discretionary grants	54		54	350		350	57		57
Other	115		115	1 002		1,002	1,310		1,310
Federal Aviation Administration									
Operations	149		149	1 229		1 229	1 454		1 454
Other	9		9	71	(**)	71	95	(**)	94
Airport and airway trust fund									
Grants-in-aid for airports	51		51	513		513	438		438
Facilities and equipment	45		45	270		270	172		172
Research, engineering and development	29		29	169		169	86		86
Operations	58		58	563		563	257		257
Total—Airport and airway trust fund	183		183	1 515		1,515	953		953
Total—Federal Aviation Administration	341		341	2,814	(**)	2 814	2 502	(**)	2 502
Coast Guard									
Operating expenses	122		122	1,134		1,134	1,088		1,088
Acquisition construction and improvements	44		44	303		303	278		278
Retired pay	24		24	194		194	207		207
Other	13	(**)	13	83	3	80	71	3	68
Total—Coast Guard	203	(**)	203	1,714	3	1,711	1,645	3	1 642
Maritime Administration									
Public enterprise funds	188	$4	184	285	183	102	143	85	58
Ship construction	(**)		(**)	5		5	11		11
Operating-differential subsidies	43		43	236		236	226		226
Other	12		12	61		61	57		57
Other	27	1	25	110	7	103	96	6	90
Proprietary receipts from the public		5	-5		42	42		43	-43
Intrabudgetary transactions	-2		2	7		7	4		4
Total—Department of Transportation	**2,078**	**11**	**2,066**	**15,793**	**259**	**15,535**	**15,390**	**188**	**15,202**
Department of the Treasury:									
Office of the Secretary	-57		57	275		275	21		21
Office of Revenue Sharing									
Salaries and expenses	1		1	5		5	4		4
General revenue sharing	1		1	3 450		3 450	3 424		3 424
Federal Law Enforcement Training Center	2		2	11		11	11		11
Financial Management Service									
Salaries and expenses	20		20	165		165	157		157
Claims, judgements, and relief acts	27		27	226		226	145		145
Advances to the railroad retirement account							525		525
Payments to Synthetic Fuels Corporation	3		3	28		28	11		11
Other	29		29	36		36	10		10
Total—Financial Management Service	79		79	456		456	848		848
Bureau of Alcohol, Tobacco and Firearms	13		13	113		113	104		104
United States Customs Service	63		63	507		507	455		455
Bureau of Engraving and Printing	-7		-7	23		23	8		8
Bureau of the Mint	8		8	57		57	-53		53
Bureau of the Public Debt	23		23	128		128	120		120

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Table 5. Outlays of the U.S. Government, May 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
Internal Revenue Service:									
Salaries and expenses	$7	.....	$7	$69	.....	$69	$62	.....	$62
Processing tax returns	106	.....	106	714	.....	714	566	.....	566
Examinations and appeals	96	.....	96	904	.....	904	817	.....	817
Investigation, collection and taxpayer service	78	.....	78	693	.....	693	668	.....	668
Payment where credit exceeds liability for tax	229	.....	229	973	.....	973	1,097	.....	1,097
Refunding internal revenue collections, interest	146	.....	146	903	.....	903	858	.....	858
Internal revenue collections for Puerto Rico	19	.....	19	242	.....	242	226	.....	226
Other	(**)	(**)	(**)	2	$2	(**)	2	$2	(**)
Total—Internal Revenue Service	681	(**)	681	4,500	2	4,498	4,296	2	4,294
United States Secret Service	22	.....	22	199	.....	199	167	.....	167
Comptroller of the Currency	14	$1	13	113	94	19	107	78	28
Interest on the public debt:									
Public issues (accrual basis)	12,517	.....	12,517	97,983	.....	97,983	82,982	.....	82,982
Special issues (cash basis)	1,351	.....	1,351	16,432	.....	16,432	13,633	.....	13,633
Total—Interest on the public debt	13,868	.....	13,868	114,415	.....	114,415	96,615	.....	96,615
Proprietary receipts from the public	(**)	139	−139	(**)	2,310	−2,310	(**)	2,297	−2,297
Receipts from off-budget Federal entities	.....	1,445	−1,445	.....	10,093	−10,093	.....	9,172	−9,172
Intrabudgetary transactions	−109	.....	−109	−3,862	.....	−3,862	−4,097	.....	−4,097
Total—Department of the Treasury	**14,601**	**1,586**	**13,015**	**119,793**	**12,498**	**107,295**	**101,970**	**11,550**	**90,420**
Environmental Protection Agency:									
Salaries and expenses	45	.....	45	411	.....	411	384	.....	384
Research and development	16	.....	16	102	.....	102	100	.....	100
Abatement, control, and compliance	44	.....	44	283	.....	283	268	.....	268
Construction grants	212	.....	212	1,918	.....	1,918	1,723	.....	1,723
Hazardous substance response trust fund	35	.....	35	242	.....	242	182	.....	182
Other	(**)	(**)	(**)	47	(**)	47	48	(**)	47
Proprietary receipts from the public	.....	1	−1	.....	4	−4	.....	2	−2
Intrabudgetary transactions	.....	.....	.....	−44	.....	−44	−44	.....	−44
Total—Environmental Protection Agency	**352**	**1**	**351**	**2,960**	**5**	**2,955**	**2,660**	**3**	**2,657**
General Services Administration:									
Real property activities	100	.....	100	−378	.....	−378	−113	.....	−113
Personal property activities	48	.....	48	129	.....	129	58	.....	58
Office of Information Resources Management	28	.....	28	−4	.....	−4	−40	.....	−40
Federal property resources activities	14	.....	14	−29	.....	−29	53	.....	53
General activities	10	.....	10	99	(**)	98	90	(**)	90
Proprietary receipts from the public	.....	−32	32	.....	−43	43	.....	36	−36
Other	.....	.....	.....	.....	.....	.....		.....	.....
Total—General Services Administration	**200**	**−32**	**232**	**−184**	**−43**	**−141**	**49**	**36**	**13**
National Aeronautics and Space Administration:									
Research and development	180	.....	180	1,375	.....	1,375	2,138	.....	2,138
Space flight, control, and data communications	314	.....	314	2,705	.....	2,705	1,712	.....	1,712
Construction of facilities	13	.....	13	110	.....	110	68	.....	68
Research and program management	100	.....	100	873	.....	873	810	.....	810
Other	.....	.....	.....	.....	.....	.....	.....	.....	
Total—National Aeronautics and Space Administration	**606**	**.....**	**606**	**5,063**	**.....**	**5,063**	**4,729**	**.....**	**4,729**
Office of Personnel Management:									
Salaries and expenses	12	.....	12	116	.....	116	110	.....	110
Government payment for annuitants, employees health benefits	121	.....	121	975	.....	975	910	.....	910
Payment to civil service retirement and disability fund	(**)	.....	(**)	1	.....	1	1	.....	1
Civil service retirement and disability fund	1,943	.....	1,943	15,236	.....	15,236	14,485	.....	14,485
Employees health benefits fund	560	612	−52	4,339	4,583	−244	4,296	4,294	3
Employees life insurance fund	104	263	−158	588	1,104	−515	486	1,027	−541
Retired employees health benefits fund	1	1	(**)	6	10	−4	11	11	(**)
Other	2	.....	2	5	.....	5	−14	.....	−14
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	−2	.....	−2	−3	.....	−3	−1	.....	−1
Other	−3	.....	−3	−23	.....	−23	−22	.....	−22
Total—Office of Personnel Management	**2,738**	**876**	**1,862**	**21,242**	**5,697**	**15,545**	**20,262**	**5,332**	**14,930**

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Table 5. Outlays of the U.S. Government, May 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds									
Business loan and investment fund	$91	$90	$1	$642	$566	$76	$687	$481	$207
Disaster loan fund	36	58	-22	421	587	-165	302	604	-302
Other	2	2	(**)	21	10	11	26	10	15
Salaries and expenses	21		21	178		178	168		168
Other				(**)	(**)	(**)			
Total—Small Business Administration	150	149	1	1,262	1,163	99	1,183	1,095	88
Veterans Administration:									
Public enterprise funds									
Loan guaranty revolving fund	133	301	-168	1,086	937	149	987	806	181
Direct loan revolving fund	1	5	-4	17	43	-26	20	49	-28
Other	51	33	18	281	291	-10	291	301	-9
Compensation and pensions	2,324		2,324	10,602		10,602	9,229		9,229
Readjustment benefits	182		182	983		983	1,115		1,115
Medical care	710		710	5,684		5,684	5,299		5,299
Medical and prosthetic research	15		15	150		150	108		108
General operating expenses	55		55	506		506	480		480
Construction projects	42		42	342		342	299		299
Post-Vietnam era veterans education account	17		17	132		132	109		109
Insurance funds									
National service life	82		82	649		649	624		624
United States government life	4		4	31		31	34		34
Veterans special life	6	5	1	47	77	-30	47	73	-26
Other	-6		6	78		78	71		71
Proprietary receipts from the public									
National service life		34	34		282	282		298	-298
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		16	16		130	130		164	164
Intrabudgetary transactions	-19		19	-67		-67	-33		33
Total—Veterans Administration	3,597	394	3,202	20,522	1,759	18,763	18,682	1,691	16,991
Independent agencies:									
Action	12		12	86		86	91		91
Board for International Broadcasting	7		7	69		69	69		69
Consumer Product Safety Commission	3		3	24		24	22		22
Corporation for Public Broadcasting				151		151	130		130
District of Columbia									
Federal payment				519		519	483		483
Loans and repayable advances					107	107		31	31
Equal Employment Opportunity Commission	14		14	107		107	100		100
Export-Import Bank of the United States	135	320	-184	2,264	2,676	-411	2,756	2,208	548
Federal Communications Commission	7		7	63		63	57		57
Federal Deposit Insurance Corporation	407	604	-197	2,615	3,650	-1,035	5,105	4,238	868
Federal Emergency Management Agency									
Public enterprise funds	20	29	-9	175	224	-49	300	217	84
Salaries and expenses	12		12	99		99	86		86
Emergency management and planning assistance	32		32	259		259	156		156
Emergency food distribution and shelter program	(**)		(**)	70		70	59		59
Other				(**)		(**)	(**)		(**)
Federal Home Loan Bank Board									
Public enterprise funds									
Federal Home Loan Bank Board revolving fund	10	7	3	63	63	(**)	52	54	-2
Federal Savings and Loan Insurance Corp. fund	180	182	-18	2,509	1,273	1,236	613	1,106	-493
Other									
Federal Trade Commission	5		5	41		41	44		44
Intragovernmental agencies									
Washington Metropolitan Area Transit Authority	(**)		(**)	45		45	7		7
Other	1	(**)	1	5	1	4	5	2	4
Interstate Commerce Commission	3		3	35		35	38		38
Legal Services Corporation	25		25	199		199	180		180
Merit Systems Protection Board	2		2	15		15	17		17
National Archives and Record Administration	5	(**)	5	64	(**)	64	54	(**)	54
National Credit Union Administration									
Central liquidity facility	23	69	-46	870	920	-50	422	376	46
Other	9	10	-1	61	801	741	45	100	55

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Table 5. Outlays of the U.S. Government, May 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	$9	.....	$9	$101	.....	$101	$93	.....	$93
National Endowment for the Humanities	13	.....	13	88	.....	88	83	.....	83
Institute of Museum Services	(**)	.....	(**)	15	.....	15	10	.....	10
National Labor Relations Board	9	.....	9	89	.....	89	85	.....	85
National Science Foundation	103	.....	103	790	.....	790	729	.....	729
National Transportation Safety Board	2	.....	2	15	.....	15	13	.....	13
Nuclear Regulatory Commission	37	.....	37	312	.....	312	304	.....	304
Panama Canal Commission	39	$40	−1	270	$276	−6	242	$267	−25
Postal Service (payment to the Postal Service fund)	.....	.....	.....	830	.....	830	659	.....	659
Railroad Retirement Board:									
Federal windfall subsidy	33	.....	33	268	.....	268	277	.....	277
Payment to railroad unemployment insurance trust fund	−12	.....	−12	−2	.....	−2	.....	.....	.....
Milwaukee railroad restructuring, administration	−2	.....	−2	(**)	.....	(**)	−4	.....	−4
Railroad retirement accounts:									
Social security equivalent benefit account	312	.....	312	2,385	.....	2,385	.....	.....	.....
Benefits payments and claims	184	.....	184	1,474	.....	1,474	3,784	.....	3,784
Advances to the railroad retirement account from the FOASI trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Advances to the railroad retirement account from the FDI trust fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Disbursements for the payment of FOASI benefits	(**)	.....	(**)	−1	.....	−1	(**)	.....	(**)
Disbursements for the payment of FDI benefits	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Administrative expenses	1	.....	1	29	.....	29	29	.....	29
Interest on refunds of taxes	1	.....	1	7	.....	7	2	.....	2
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
Railroad retirement account:									
Payments to railroad retirement trust funds	.....	.....	.....	.....	.....	.....	−525	.....	−525
Interest transferred to federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on advances to railroad unemployment insurance account	.....	.....	.....	−5	.....	−5	.....	.....	.....
Total—Railroad Retirement Board	517	.....	517	4,153	.....	4,153	3,563	.....	3,563
Securities and Exchange Commission	7	.....	7	69	.....	69	60	.....	60
Smithsonian Institution	16	.....	16	146	.....	146	134	.....	134
Tennessee Valley Authority	454	340	114	3,745	3,169	576	3,468	3,231	237
United States Information Agency	55	(**)	55	424	(**)	423	352	(**)	352
United States Railway Association	(**)	.....	(**)	2	.....	2	2	.....	2
Other independent agencies	23	2	21	302	16	286	282	26	257
Total—Independent agencies	**2,199**	**1,583**	**616**	**21,757**	**13,176**	**8,581**	**20,973**	**11,854**	**9,119**
Undistributed offsetting receipts:									
Other interest	.....	.....	.....	.....	(**)	(**)	.....	1	−1
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
The Judiciary:									
Judicial survivors annuity fund	(**)	.....	(**)	−2	.....	−2	−1	.....	−1
Department of Defense—Civil:									
Military retirement fund[2]	−1,452	.....	−1,452	−11,023	.....	−11,023	−10,735	.....	[1]−10,735
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund	−197	.....	−197	−1,472	.....	−1,472	−1,182	.....	−1,182
Federal disability insurance trust fund	−19	.....	−19	−142	.....	−142	−126	.....	−126
Federal hospital insurance trust fund	−127	.....	−127	−940	.....	−940	−863	.....	−863
Department of State:									
Foreign Service retirement and disability fund	−3	.....	−3	−26	.....	−26	−25	.....	−25
Office of Personnel Management:									
Civil Service retirement and disability fund	−234	.....	−234	−2,408	.....	−2,408	−2,285	.....	−2,285
Receipts from off-budget Federal agencies:									
Office of Personnel Management:									
Civil service retirement and disability fund	−129	.....	−129	−746	.....	−746	−606	.....	−606
Subtotal	−2,161	.....	−2,161	−16,758	.....	−16,758	−15,824	.....	−15,824

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Table 5. Outlays of the U.S. Government, May 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds									
The Judiciary									
Judicial survivors annuity fund	$2		$2	$6		$6	$5		$5
Department of Defense—Civil									
Military retirement fund	516		516	997		997			
Soldiers' and Airmen's Home permanent fund				9		9	7		7
Corps of Engineers	(**)		(**)	16		16	8		8
Department of Health and Human Services									
Federal old-age and survivors insurance trust fund	27		27	1,869		1,869	1,542		1,542
Federal disability insurance trust fund	7		7	274		274	299		299
Federal hospital insurance trust fund	3		3	966		966	878		878
Federal supplementary medical insurance trust fund	16		16	579		579	432		432
Department of Labor									
Unemployment trust fund	25		25	598		598	546		546
Department of State									
Foreign Service retirement and disability fund	1		1	115		115	83		83
Department of Transportation									
Airport and airway trust fund	2		2	359		359	262		262
Highway trust fund	4		4	592		592	543		543
Environmental Protection Agency									
Post-closure liability trust fund	(**)		(**)	1		1	(**)		(**)
Office of Personnel Management fund									
Civil Service retirement and disability fund	28		28	6,357		6,357	5,367		5,367
Veterans Administration									
United States government life insurance fund	(**)		(**)	11		11	12		12
National service life insurance fund	2		2	439		439	401		401
Independent agencies									
Railroad Retirement Board									
Railroad retirement account	25		25	55		55	56		56
Other	7		7	43		43	42		42
Subtotal	660		660	13,287		13,287	10,481		10,481
Rents and royalties on the Outer Continental Shelf lands		$242	242		$3,265	3,265		$4,558	4,558
Total—Undistributed offsetting receipts	2,821	242	3,063	30,045	3,265	33,310	26,305	4,559	30,864
Total—Budget outlays	90,471	10,226	80,245	708,751	77,946	630,805	637,370	75,227	562,143
Off-budget Federal entities:									
Federal Financing Bank	4,023	2,830	1,192	26,522	22,068	4,454	21,731	18,587	3,144
Petroleum acquisition and transportation, strategic petroleum reserve	86		86	1,063		1,063	1,380		1,380
Postal Service	2,613	2,528	[4]86	19,651	20,693	1,042	17,578	18,916	1,338
Rural electrification and telephone revolving fund	288	90	198	1,061	1,045	15	694	554	140
Rural Telephone Bank	4	42	38	80	113	33	103	80	23
Synthetic Fuels Corporation fund	3	3		28	28		13	13	
U.S. Railway Association	27	4	22	27	4	22	3	17	14
Total—Off-budget Federal entities	7,044	5,498	1,546	48,431	43,951	4,479	41,504	38,168	3,335
Total—Outlays	97,515	15,724	81,791	757,182	121,898	635,284	678,874	113,396	565,478

MEMORANDUM

Receipts offset against outlays (in millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	$21,597	$24,350
Receipts from off-budget Federal entities	10,093	9,172
Intrabudgetary transactions	67,679	55,043
Total receipts offset against outlays	99,369	88,565

[1]In order to make the 1984 data of the Military Retirement Fund as comparable as feasible to the 1985 data, the cash retirement benefits for 1984 are shown in DoD—Civil (and the income security function) while imputed accruals are included in the DoD—Military (and the national defense function) outlays are offset in undistributed offsetting receipts.

[2]Effective October 1, 1984 military retirement benefits are being paid from a new retirement trust fund in the Department of Defense—Civil (and in the income security function). The Department of Defense, Military (and national defense function) is being charged for the currently accruing benefits for future retirees. These intrabudgetary charges are paid into an offsetting receipt account that is included in undistributed offsetting receipts (employer share, employee retirement) in both the agency and function table.

[3]Includes FICA and SECA tax credits, non-contributary military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

[4]The Postal Service figure represents reporting for the full calendar month of May and is partially estimated. This estimate includes $429 million for postal money orders issued May 11th thru 31st, which is derived from the Postal Service consolidated reporting system.

[5]Includes an adjustment to prior reporting.

No transactions.

(**)Less than $500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 1985 and Other Periods (in millions)

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financial authorities:						
Obligations of the United States, issued by:						
United States Treasury	$21,218	$181,669	$119,913	$1,572,267	$1,732,717	$1,753,936
Federal Financing Bank	.....	.....	.....	(**)	(**)	(**)
Total public debt securities	21,218	181,669	119,913	1,572,267	1,732,717	1,753,936
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C.)	−8	−87	−143	4,481	4,402	4,395
Total federal securities	21,211	181,582	119,770	1,576,748	1,737,119	1,758,330
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	4,878	42,223	8,523	264,159	301,504	306,383
Total borrowing from the public	16,333	139,359	111,247	1,312,589	1,435,615	1,451,948
Accrued interest payable to the public	−9,089	−6,987	−2,152	27,359	29,461	20,372
Allocations of special drawing rights	9	−30	−76	4,895	4,856	4,865
Deposit funds	89	1,535	1,581	12,292	13,739	13,828
Miscellaneous liability accounts (includes checks outstanding etc.)	3,634	5,908	−3,762	10,693	12,967	16,601
Total liability accounts	**10,976**	**139,785**	**106,838**	**1,367,828**	**1,496,637**	**1,507,613**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash[1]:						
Federal Reserve account	−17,372	−6,581	−11,702	8,514	19,305	1,933
Tax and loan note accounts	−11,512	−12,708	−17,173	21,913	20,717	9,204
Balance	−28,885	−19,289	−28,876	30,426	40,022	11,138
Special drawing rights:						
Total holdings	191	609	−115	5,554	5,972	6,163
SDR certificates issued to Federal Reserve Banks	.....	.....	.....	−4,618	−4,618	−4,618
Balance	191	609	−115	936	1,354	1,545
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	5,528	19,699	19,699	19,699
Maintenance of value adjustments	32	−108	−192	−1,799	−1,939	−1,907
Letter of credit issued to IMF	−36	−77	−3,080	−7,992	−8,033	−8,069
Dollar deposits with the IMF	27	19	−11	−50	−58	−31
Receivable/payable (−) for interim maintenance of value adjustments	−14	40	74	379	433	419
Balance	9	−126	2,318	10,237	10,102	10,112
Loans to International Monetary Fund	−19	−118	−60	1,364	1,265	1,246
Other cash and monetary assets	−1,104	852	−1,238	7,548	9,505	8,401
Total cash and monetary assets	−29,808	−18,071	−27,971	50,512	62,248	32,441
Miscellaneous asset accounts	−1,168	−2,430	−8,376	16,088	14,826	13,658
Total asset accounts	−30,975	−20,501	−36,347	66,600	77,074	46,099
Excess of liabilities (+) or assets (−)	**+41,951**	**+160,287**	**+143,185**	**+1,301,228**	**+1,419,563**	**+1,461,514**
Transactions not applied to current year's surplus or deficit (See Schedule A for details)	46	382	363	.....	336	382
Total budget and off-budget financing [Financing of deficit (+) or disposition of surplus (−)]	**+41,997**	**+160,668**	**+143,548**	**+1,301,228**	**+1,419,899**	**+1,461,896**

[1]Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of the Public Debt, electronic transfers through the Treasury Financial Communications System, and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received: and withdrawals are reflected as processed.

. . .No transactions.

(**)Less than $500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 1985 and Other Periods (in millions)

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	$1,419,563	$1,301,228	$1,116,629
Adjustments during current fiscal year for changes in composition of unified budget			
Excess of liabilities beginning of period (current basis)	1,419,563	1,301,228	1,116,629
Budget surplus (–) or deficit:			
Based on composition of unified budget in prior fiscal year	40,450	156,189	140,213
Changes in composition of unified budget			
Budget surplus (–) or deficit (Table 3)	40,450	156,189	140,213
Off-budget surplus (–) or deficit (Table 3)	1,546	4,479	3,335
Total budget surplus (–) or deficit (Table 3)	41,997	160,668	143,548
Transactions not applied to current year's surplus or deficit			
Seigniorage	– 46	– 382	– 363
Increment on gold			
Proceeds from currency			
Profit on sale of gold			
Net gain (–)/loss for IMF loan valuation adjustment			
Total—transactions not applied to current year's surplus or deficit	– 46	– 382	– 363
Excess of liabilities close of period	1,461,514	1,461,514	1,259,813

No transactions
[* *]Less than $500,000
Note: Details may not add to totals because of rounding
Source: Financial Management Service, Department of the Treasury

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, May 1985 and Other Periods (in millions)

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank	−$1	−$18	−$16	$34	$17	$16
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	−6	−51	−76	153	107	102
Department of Housing and Urban Development:						
Federal Housing Administration	−1	−18	−50	140	123	122
Department of the Interior:						
Bureau of Land Management	.....	(**)	.....	14	15	15
Department of Transportation:						
Coast Guard:						
Family housing mortgages	(**)	(**)	(**)	(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Government National Mortgage Association	.....	.....	.....	2,165	2,165	2,165
Independent agencies:						
Postal Service	.....	.....	.....	250	250	250
Tennessee Valley Authority	.....	.....	.....	1,725	1,725	1,725
Total agency securities	−8	−87	−143	4,481	4,402	4,395

....No transactions.
(**)Less than $500,000.
Note: Details may not add to totals because of rounding.
Source: Financial Management Service, Department of the Treasury

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1985 and Other Periods (in millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Commodity Credit Corporation	$452	$5,203	-$3,879	$18,609	$23,360	$23,812
Commerce, Fishing Vessels, NOAA		3	9	18	21	21
Export-Import Bank of United States						
Federal Emergency Management Agency						
National insurance development fund		8		55	63	63
National flood insurance fund		213	63	213		
Federal Financing Bank	1,083	4,271	3,854	144,909	148,098	149,180
Federal Housing Administration						
General insurance		-80	-120	1,790	1,710	1,710
Special risk insurance		30		1,984	1,954	1,954
General Services Administration						
Pennsylvania Avenue Development Corporation		3	5	55	58	58
Rural Communication Development Fund		4	3	18	22	22
Rural Electrification Administration		102		7,865	7,967	7,967
Rural Telephone Bank		8	30	751	759	759
Secretary of Agriculture Farmers Home Administration						
Rural housing insurance fund	200	-975	340	3,381	2,206	2,406
Agricultural credit insurance fund	605	889	1,561	4,486	4,770	5,375
Rural development insurance fund				1,516	1,516	1,516
Secretary of Education						
College housing loans				2,687	2,687	2,687
Secretary of Energy						
Bonneville Power Administration			30	1,405	1,405	1,405
Secretary of Housing and Urban Development						
Housing for the elderly or handicapped		425	525	4,376	4,801	4,801
Low-rent public housing	58	11,631		1,000	12,574	12,631
New communities guaranty						
Title IV			8			
Title VII			376			
Urban renewal fund		-8		8		
Secretary of the Interior						
Bureau of Mines, helium fund				252	252	252
Railroad retirement account		707	1,716	2,279	2,986	2,986
Railroad retirement social security equivalent fund	138	1,241			1,103	1,241
Secretary of Transportation						
Aircraft purchase loan guarantee program			22			
Rail Passenger Service Act			1,120			
Railroad revitalization and improvement						
Rail service assistance			1			
Regional Rail Reorganization			23	64	64	64
Smithsonian Institution						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Veterans Administration						
Veterans direct loan program				1,730	1,730	1,730
Total agency borrowing from the Treasury financed through issues of Public Debt Securities	**2,536**	**23,189**	**4,917**	**199,621**	**220,276**	**222,810**
Borrowing from the Federal Financing Bank:						
Export-Import Bank of the United States		1	622	15,690	15,689	15,689
National Credit Union Administration	1	51	47	269	220	219
Postal Service	367		67	1,087	1,087	720
Tennessee Valley Authority	103	719	90	13,435	14,051	14,154
U.S. Railway Association		23	14	51	74	74
Total borrowing from the Federal Financing Bank	**265**	**690**	**678**	**30,532**	**31,121**	**30,856**

Note: Includes only amounts loaned to Federal agencies in lieu of agency debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1985 and Other Periods (in millions)

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	.....	$5	.....	.....	$5	$5
Department of Commerce	$1	75	$2	$6	81	81
Department of Energy	(**)	39	.....	.....	39	39
Department of Health and Human Services	1	5	2	4	9	9
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	85	554	277	3,065	3,534	3,619
Agency securities	(**)	−4	(**)	140	136	136
Government National Mortgage Association:						
Emergency mortgage purchase assistance:						
Agency securities	.....	−11	.....	11	.....	.....
Special assistance function fund:						
Public debt securities	.....	.....	.....	.....	.....	.....
Agency securities	.....	−11	−7	11	.....	.....
Management and liquidating functions fund:						
Public debt securities	128	582	79	84	538	666
Agency securities	(**)	15	(**)	1	17	16
Guarantees of mortgage-backed securities:						
Public debt securities	29	149	125	717	837	866
Agency securities	.....	5	.....	67	73	73
Participation sales fund:						
Public debt securities	44	232	170	1,776	1,964	2,008
Agency securities	.....	.....	.....	12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities	.....	.....	.....	(**)	(**)	(**)
Department of the Interior	298	751	604	6,528	6,981	7,278
Department of Labor	14	−4	−33	284	265	280
Department of Transportation	−132	−122	−38	252	262	130
Department of the Treasury	−145	−851	925	3,243	2,537	2,392
Veterans Administration:						
Veterans reopened insurance fund	−16	−7	4	632	642	626
Independent agencies:						
Export-Import Bank of the United States	181	398	61	27	243	425
Federal Emergency Mangement Agency:						
National insurance development fund	10	89	.....	.....	80	89
Federal Savings and Loan Insurance Corporation:						
Public debt securities	−16	−1,235	495	6,172	4,952	4,936
Agency securities	.....	.....	.....	67	67	67
National Credit Union Administration	1	741	55	325	1,065	1,066
Other	13	125	18	983	1,095	1,108
Total public debt securities	494	1,525	2,747	24,098	25,129	25,623
Total agency securities	(**)	−5	−8	310	305	305
Total Federal funds	**494**	**1,520**	**2,739**	**24,408**	**25,434**	**25,928**
Trust funds:						
Legislative Branch:						
United States Tax Court	.....	(**)	(**)	1	1	1
Library of Congress	.....	(**)	1	2	3	3
The Judiciary:						
Judicial survivors annuity fund	2	7	6	91	97	98
Funds Appropriated to the President	.....	(**)	1	1	1	1
Department of Agriculture	−1	−25	−32	60	37	36
Department of Commerce	.....	(**)	(**)	.....	(**)	(**)
Department of Defense—Military	10	45	34	138	173	182
Department of Defense—Civil	520	11,526	.....	.....	11,006	11,526
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	957	4,021	−1,446	27,224	30,289	31,245
Agency securities	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund	−155	1,694	−462	4,656	6,505	6,350
Federal hospital insurance trust fund:						
Public debt securities	−488	2,219	1,159	16,527	19,234	18,746
Agency securities	.....	.....	.....	455	455	455
Federal supplementary medical insurance trust fund	−28	1,445	943	9,117	10,590	10,562
Other	1	4	3	25	27	29

Table continued on next page.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1985 and Other Periods (in millions)—Continued

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of the Interior	−$14	−$2	−$144	$214	$226	$212
Department of Labor						
Unemployment trust fund	4,747	4,563	3,630	12,397	12,213	16,960
Other	3	14	6	23	13	10
Department of State						
Foreign service retirement and disability fund	−12	187	137	1,978	2,178	2,166
Other		(**)	1	(**)	(**)	(**)
Department of Transportation						
Airport and airway trust fund	−3	559	808	6,434	6,996	6,993
Highway trust fund	140	2,063	2,091	10,840	12,763	12,903
Other		(**)	(**)	(**)	(**)	(**)
Department of the Treasury	5	103	29	84	182	187
Environmental Protection Agency	22	20	52	685	726	704
General Services Administration	(**)	(**)	1	5	5	5
Office of Personnel Management						
Civil service retirement and disability fund						
Public debt securities	−977	9,393	3,178	111,829	122,199	121,222
Agency securities				175	175	175
Employees health benefits fund	53	249	11	913	1,109	1,162
Employees life insurance fund	159	516	545	5,966	6,323	6,481
Retired employees health benefits fund	(**)	4		1	4	4
Veterans Administration						
Government life insurance fund	−4	−19	−22	294	279	275
National service life insurance						
Public debt securities	−44	72	79	8,960	9,075	9,031
Agency securities				135	135	135
Veterans special life insurance fund	1	29	26	875	906	905
General Post Fund National Homes	(**)	10	2	7	17	18
Independent agencies						
Federal Deposit Insurance Corporation	195	1,037	−874	14,195	15,038	15,233
Harry S Truman Memorial Scholarship Trust Fund	1	3	3	44	46	47
Japan-United States Friendship Commission		(**)	(**)	17	17	17
Railroad Retirement Board	69	975	1,115	3,097	4,003	4,072
Other	(**)	1	1	6	7	7
Total public debt securities	5,105	40,685	4,469	236,708	272,288	277,393
Total agency securities				765	765	765
Total trust funds	**5,105**	**40,685**	**4,469**	**237,473**	**273,053**	**278,158**
Off-budget Federal entities:						
Federal Financing Bank						
Postal Service	−720	19	1,315	2,277	3,016	2,296
Rural electrification and telephone revolving fund	(**)	(**)		1	1	1
Total public debt securities	−720	18	1,315	2,279	3,017	2,297
Total off-budget Federal entities	**−720**	**18**	**1,315**	**2,279**	**3,017**	**2,297**
Grand total	**4,878**	**42,223**	**8,523**	**264,159**	**301,504**	**306,383**

No transactions
(**)Less than $500,000
Note: Investments are in public debt securities unless otherwise noted
Note: Details may not add to totals because of rounding
Source: Financial Management Service, Department of the Treasury

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1985 (in millions)

Classification	Oct.	Nov.	Dec	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Prior Fiscal Year To Date
Receipts														
Individual income taxes	$25,692	$24,792	$27,054	$37,921	$23,769	$15,254	$51,602	$3,611					$209,695	$184,164
Corporation income taxes	937	1,122	11,531	2,779	1,753	8,417	8,855	1,230					36,623	30,824
Social insurance taxes and contributions:														
Employment taxes and contributions	17,350	16,752	17,328	21,592	20,097	19,655	24,580	19,794					157,148	138,913
Unemployment insurance	1,323	2,346	397	1,328	2,615	515	3,062	8,192					19,778	18,124
Other retirement contributions	366	426	403	406	368	381	391	437					3,176	3,006
Excise taxes	3,264	3,151	2,907	3,267	2,585	2,739	2,700	3,235					23,847	24,493
Estate and gift taxes	582	495	469	605	504	430	671	566					4,322	4,062
Customs duties	1,150	989	922	1,085	842	998	939	946					7,870	7,042
Miscellaneous receipts	1,586	1,421	1,395	1,471	1,488	1,218	1,793	1,783					12,156	11,303
Total—budget receipts this year	**52,251**	**51,493**	**62,404**	**70,454**	**54,021**	**49,606**	**94,593**	**39,794**					**474,616**	.....
Total—budget receipts prior year	*45,157*	*46,203*	*58,044*	*62,537*	*47,886*	*44,464*	*80,179*	*37,460*					.....	*421,930*
Outlays														
Legislative Branch	146	116	93	169	104	139	129	131					1,032	1,077
The Judiciary	79	67	96	66	60	99	119	75					660	561
Executive Office of the President	11	9	10	11	8	7	10	9					74	68
Funds Appropriated to the President:														
International security assistance	1,498	433	733	640	595	540	712	384					5,536	3,346
International development assistance	267	321	172	422	136	110	289	428					2,144	1,965
Other	−94	495	57	209	−127	27	−313	119					374	500
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,742	1,817	2,941	3,414	1,663	1,511	2,172	425					15,686	7,209
Other	2,848	2,360	2,206	2,157	2,321	2,374	2,987	2,797					20,050	20,699
Department of Commerce	177	163	181	201	140	157	170	150					1,339	1,190
Department of Defense:														
Military:														
Department of the Army	5,121	4,677	5,514	5,163	5,225	5,253	5,368	6,044					42,365	35,898
Department of the Navy	6,547	6,719	6,649	6,288	6,701	6,641	6,716	7,147					53,409	46,341
Department of the Air Force	5,938	7,501	6,481	6,036	6,425	6,575	6,636	7,049					52,641	44,292
Defense agencies	1,101	1,352	875	1,426	864	2,570	877	1,252					10,316	18,828
Total Military[2]	18,707	20,249	19,519	18,912	19,216	21,039	19,597	21,491					158,731	145,359
Civil[2]	1,602	1,351	687	1,680	1,620	1,667	1,660	1,681					11,953	12,960
Department of Education	1,390	1,733	1,203	1,572	1,772	1,316	1,478	1,393					11,858	10,879
Department of Energy	879	865	999	765	797	857	796	943					6,902	5,653
Department of Health and Human Services:														
Human Development Services	390	559	497	577	472	484	528	596					4,105	3,934
Health Care Financing Administration:														
Grants to States for Medicaid	1,929	1,769	1,653	1,869	1,936	1,831	1,989	2,086					15,062	13,428
Federal hospital ins. trust fund	5,044	3,634	3,872	4,025	3,770	4,019	4,288	4,337					32,990	28,706
Federal supp. med. ins. trust fund	2,085	1,637	1,639	1,892	1,698	1,752	1,917	1,960					14,581	13,576
Other	1,434	1,539	1,561	1,503	1,626	2,272	1,734	1,531					13,199	12,077
Social Security Administration:														
Assistant Payments Program	713	812	587	840	721	565	870	696					5,805	5,671
Federal old-age and survivors ins. trust fund	13,401	13,273	14,626	14,045	14,107	14,202	14,105	14,061					111,821	106,126
Federal disability ins. trust fund	1,526	1,539	1,611	1,602	1,603	1,643	1,623	1,605					12,752	12,225
Other	1,394	2,254	1,744	990	1,411	1,290	2,198	2,053					13,333	10,745
Other	−1,574	−1,669	−1,947	−1,593	−1,684	−2,251	−2,588	−1,482					−14,790	−12,979

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1985 (in millions)—Continued

Classification	Oct.	Nov.	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Fiscal Year To Date	Prior Fiscal Year To Date
Outlays														
Department of Housing and Urban Development	$4 733	$3,033	$3 117	$2 523	$1 061	$2 336	$4 049	$1 022					$21 873	$10 109
Department of the Interior	459	361	410	477	323	333	354	324					3 038	3 126
Department of Justice	145	450	239	394	234	254	311	277					2 303	2,050
Department of Labor														
Unemployment trust fund	1 265	1 377	1 571	2 332	1 828	2,549	1,830	1 556					14 308	14,860
Other	14	323	449	91	433	-307	371	514					1,888	2 101
Department of State	485	212	93	230	155	235	206	192					1 813	1 634
Department of Transportation														
Highway trust fund	1,402	1,021	1 049	794	600	567	936	938					7,308	5 909
Other	995	1,135	917	1,176	842	975	1 057	1 128					8 227	9 293
Department of the Treasury														
Interest on the public debt	12,507	13 507	23 373	12,513	12,951	12 726	12 970	13,868					114,415	96 615
General revenue sharing	1 145	1	1	1 136	17		1 149	1					3 450	3 424
Other	-1 794	-1 113	-2,170	-1 676	-468	-1,357	-1 139	854					10,571	-9,619
Environmental Protection Agency	407	392	491	254	339	354	367	351					2 955	2 657
General Services Administration	-302	113	128	301	200	150	361	232					-141	13
National Aeronautics and Space Administration	802	631	613	548	616	643	608	606					5,063	4 729
Office of Personnel Management	1 964	1,722	1 980	2,038	2,059	1 870	2,050	1 862					15,545	14 930
Small Business Administration	215	-6	34	-53	2	-24	4	1					99	88
Veterans Administration														
Compensation and pensions	1,162	2,261	1 205	53	1,188	1 205	1,204	2 324					10,602	9 229
National service life	37	38	39	50	46	60	50	48					367	326
Government service life	3	3	4	4	3	4	4	4					31	34
Other	904	1,044	1,135	819	976	1,023	1 036	826					7 762	7 402
Independent agencies														
Postal Service	409			210		1	211						830	659
Tennessee Valley Authority	265	78	84	103	20	31	151	114					576	237
Other independent agencies	1,798	819	1,880	-291	12	1,220	1,234	502					7,174	8 223
Undistributed offsetting receipts														
Employer share, employee retirement[2]	1,957	-2,121	1,994	-2,300	1,949	-2,140	-2,137	-2 161					-16,758	15 824
Interest received by trust funds	-356	-365	11,192	-47	-275	-254	137	660					13,287	-10 481
Rents and royalties on Outer Continental Shelf lands	-1,269	-281	375	213	289	22	617	-242					-3 265	-4 559
Totals this year:														
Budget outlays	**81,037**	**79,956**	**77,583**	**76,838**	**74,851**	**78,067**	**82,228**	**80,245**					**630,805**	
Budget surplus (+) or deficit (-)	**-28,787**	**-28,462**	**15,179**	**6,384**	**-20,830**	**-28,461**	**+12,365**	**40,450**					**156,188**	
Off-budget surplus (+) or deficit (-)	**+768**	**-440**	**+616**	**1,629**	**225**	**1,043**	**980**	**1,546**					**4,479**	
Total surplus (+) or deficit (-)	**-28,019**	**-28,902**	**14,563**	**8,013**	**-21,056**	**29,504**	**+11,386**	**41,997**					**160,668**	
Totals prior year														
Budget outlays	*70,226*	*67,794*	*74,705*	*68,052*	*68,267*	*73,020*	*68,687*	*71,392*						*562,144*
Budget surplus (+) or deficit (-)	*-25,069*	*-21,592*	*-16,661*	*5,515*	*20,381*	*28,555*	*+11,493*	*33,932*						*-140,217*
Off budget surplus (+) or deficit (-)	*+1,446*	*-678*	*-88*	*246*	*207*	*-1,727*	*-660*	*-1,352*						*1,335*
Total surplus (+) or deficit (-)	*-23,623*	*-22,270*	*-16,572*	*5,762*	*20,588*	*30,282*	*+10,833*	*35,284*						*-141,549*

[1] In order to make the 1984 data of the Military Retirement Fund as comparable as feasible to the 1985 data, the cash retirement benefits for 1984 are shown in Department of Defense—Civil (and the income security function) while imputed accruals are included in the Department of Defense—Military (and the national defense function). Outlays and offsetting undistributed offsetting receipts.

[2] Effective October 1, 1984, military retirement benefits are being paid from a new retirement trust fund in the Department of Defense—Civil and in the income security function. The Department of Defense—Military (and national defense function) is being charged for the currently accruing benefits for future retirees. These intrabudgetary transfers are paid into an offsetting receipt account that is included in undistributed offsetting receipts (employer share, employee retirement) in both the agency and function table.

No transactions

(**)Less than $500,000

Note: Details may not add to totals because of rounding

Source: Financial Management Service, Department of the Treasury

Table 8. Effects of Federal Trust Fund Transactions on Budget Results, and Securities Held as Investments, May 1985 and Other Periods (in millions)

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	$200	$181	$20	$1,805	$1,156	$649	$6,434	$6,996	$6,993
Black lung disability	67	47	21	379	356	23	.....	.....	.....
FDIC	.....	−197	197	.....	−1,035	1,035	14,195	15,038	15,233
Federal disability insurance	1,360	1,540	−180	10,928	11,814	−886	4,656	6,505	6,350
Federal employees life and health	.....	−211	211	.....	−763	763	6,879	7,437	7,648
Federal employees retirement	440	1,541	−1,101	3,197	5,516	−2,320	114,073	124,648	123,661
Federal hospital insurance	3,742	4,087	−345	29,221	29,066	154	16,982	19,689	19,201
Federal old-age and survivors insurance	14,260	13,676	585	114,349	105,768	8,581	27,224	30,289	31,245
Federal supplementary medical insurance	.....	−21	21	.....	−1,666	1,666	9,117	10,590	10,562
Revenue sharing	.....	1	−1	4,567	3,450	1,117	.....	.....	.....
Highway	1,099	934	165	8,584	6,725	1,859	10,840	12,763	12,903
Military advances	.....	96	−96	.....	72	−72	.....	.....	.....
Railroad retirement	431	473	−42	2,905	3,833	−927	3,097	4,003	4,072
Military retirement	.....	−523	523	.....	−11,529	11,529	.....	11,006	11,526
Unemployment	8,192	1,382	6,810	19,778	12,308	7,470	12,397	12,213	16,960
Veterans life insurance	.....	51	−51	.....	−83	83	10,265	10,395	10,346
All other trust	68	104	−37	382	574	−191	1,314	1,480	1,456
Trust fund receipts and outlays on the basis of Table 5 and investments held from Table 6-D	29,860	23,162	6,699	196,094	165,561	30,533	237,473	273,053	278,158
Interfund receipts offset against trust fund outlays	4,704	4,704	.....	57,200	57,200	.....			
Total trust fund receipts and outlays	34,564	27,866	6,699	253,293	222,761	30,533			
Federal fund receipts and outlays on the basis of Table 5	9,934	57,083	−47,149	283,089	469,811	−186,722			
Interfund receipts offset against Federal fund outlays	18	18	.....	1,099	1,099	.....			
Total Federal fund receipts and outlays	9,952	57,101	−47.149	284,188	470,910	−186,722			
Total interfund receipts and outlays	−4,722	−4,722	.....	−62,866	−62,866	.....			
Net budget receipts and outlays	39,794	80,245	−40,450	474,616	630,805	−156,189			

....No transactions.
(**)Less than $500,000.
Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. Included in total interfund receipts and outlays are $4,567 million in Federal funds transferred to trust funds for general revenue sharing.
Note: Details may not add to totals because of rounding.
Source: Financial Management Service, Department of the Treasury.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 1985 and Other Periods (in millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	$3,611	$209,695	$183,996
Corporation income taxes	1,230	36,623	30,824
Social insurance taxes and contributions			
Employment taxes and contributions	19,794	157,148	139,081
Unemployment insurance	8,192	19,778	18,124
Other retirement contributions	437	3,176	3,006
Excise taxes	3,235	23,847	24,493
Estate and gift taxes	566	4,322	4,062
Customs	946	7,870	7,042
Miscellaneous	1,783	12,156	11,303
Total	39,794	474,616	421,930
NET OUTLAYS			
National defense[1]	22,198	163,807	149,661
International affairs	1,201	10,425	8,560
General science, space, and technology	722	5,896	5,411
Energy	408	2,722	1,861
Natural resources and environment	1,016	8,429	7,967
Agriculture	903	18,308	10,860
Commerce and housing credit	187	1,633	4,400
Transportation	2,124	16,040	15,652
Community and regional development	508	5,369	4,960
Education, training, employment and social services	2,448	19,337	17,973
Health	3,016	22,292	20,308
Social security and medicare	21,378	167,005	156,160
Income security[1]	10,740	91,880	78,352
Veterans benefits and services	3,207	18,794	17,018
Administration of justice	492	4,098	3,648
General government	848	3,358	3,134
General purpose fiscal assistance	91	4,666	4,789
Net Interest	11,536	86,768	71,811
Undistributed offsetting receipts[1]	2,403	-20,023	-20,382
Total	80,245	630,805	562,143

[1] Effective October 1, 1984, military retirement benefits are being paid from a new retirement trust fund in the Department of Defense. Civil (and in the income security function). The Department of Defense Military (and national defense function) is being charged for the currently accruing benefits for future retirees. These intrabudgetary charges are paid into an offsetting receipt account that is included in undistributed offsetting receipts (employer share, employee retirement) in both the agency and function table.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

GPO 916-104

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, exluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *Guide to the Monthly Treasury Statement,* May 1983 (Available from the Financial Management Service, U.S. Department of Treasury, Washington, D.C. 20226). This publication describes and explains each element within the *MTS,* including how data are prepared, a brief history of the publication, and other information.

- *Federal Financial Transactions* (Available from GPO, Washington, D.C. 20402). This publication provides a detailed description of the Department of the the Treasury's financial operations.

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

  -The Budget of the United States Government, FY 19__
  -Appendix, The Budget of the United States Government, FY 19__
  -The United States Budget in Brief, FY 19__
  -Special Analyses
  -Historical Tables

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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